

SierraCol announces change in ownership

London, UK, 11 March 2026 – SierraCol Energy Limited (the “Company”, “SierraCol” or “SCE”) notes today global investment firm Carlyle (NASDAQ: CG) and Prime Infrastructure Capital, Inc (“Prime Infra”) announced that they have entered into an agreement by which Carlyle will sell to Prime Infra the totality of its shares in SierraCol. The transaction is subject to customary regulatory approvals and is expected to close within the following month.

Tony Hayward, Executive Chairman of SierraCol, stated, “I would like to thank Carlyle for the support and strategic guidance they have provided over the past five years, which has enabled us to develop SierraCol into the distinctive company it is today. I am also delighted to welcome Prime Infra, a strategic investor who will contribute to the sustainability of the business and provide SierraCol with access to long term capital. SierraCol’s leadership team is pleased to remain and continue to deliver during this new and promising stage.”

“We are excited to have acquired SierraCol, the preeminent independent oil and gas company in Colombia, with a portfolio of high-quality assets and a worldclass leadership team.” said Guillaume Lucci, President and CEO of Prime Infra. “This acquisition strengthens our oil and gas expertise and complements our existing asset base in the Philippines. Together, these capabilities position us to operate across the oil and gas value chain – from upstream to downstream, onshore and offshore – and to participate in the sector’s growth against the backdrop of a broader commodities supercycle.”

About Prime Infrastructure Capital, Inc.

Prime Infra is a leading infrastructure developer and operator in the Philippines, delivering critical assets locally and in other emerging economies that advance key sustainability priorities, including reliable energy, access to clean water, and modern waste management. Its energy portfolio includes gas-fired power plants, the Philippines’ only indigenous gas production facility, and large-scale pumped storage projects essential for grid stability, all designed to support energy security and enable the integration of renewable energy.

About SierraCol Energy Limited

SierraCol is the preeminent independent oil and gas company in Colombia. With a strong presence in Colombia’s most prolific basins, its asset base includes two giant fields – Caño Limón and La Cira Infantas – producing high-quality crude, connected to key infrastructure and markets. It is the largest independent oil producer in Colombia, with gross operated and co-operated production of c. 77 kboed, representing 10% of Colombia’s total oil output. Its 2P reserves of 129 million barrels have a reserve life of 10 years with a reserves replacement ratio above 100% for the last 9 years. SierraCol sustainably delivers critical energy for Colombia, and has a diverse and tangible portfolio of organic growth options. A strong platform for growth in Latin America.