

SierraCol achieves top-tier worldwide ESG rating by Sustainalytics for the second consecutive year

- SierraCol has been upgraded to a **low-risk ESG rating** from medium-risk by Sustainalytics and obtained the 5th position out of 315 global O&G producers. It is the only company within its industry group in the low-risk category at the time of issuance of the assessment.
- The rating underscores the transparency in its ESG disclosure and denotes strong management of material ESG issues.

London, UK, 5 February 2024, SierraCol Energy Limited (the “Company”, “SierraCol” or “SCE”), the direct parent of SierraCol Energy Andina, LLC, announced it has achieved a [low-risk ESG rating](#) after undergoing an assessment process by the international rating agency, Sustainalytics. This positions SierraCol as a top-tier company worldwide in the oil & gas industry.



SierraCol’s CEO, Bernardo Ortiz, said: “We are very pleased to announce the upgrade from medium-risk to low-risk and the second consecutive year of being recognized as a top-rated ESG company by Sustainalytics. This achievement is evidence of our commitment to continuously improve ESG performance and disclosure.”

SierraCol’s second ESG rating marks a significant improvement from last year, from a medium-risk score of 27.3, to a low-risk score of 19.9, obtaining the 5th position out of 315 oil and gas companies assessed globally. This accomplishment also currently positions SierraCol as the only company within the ‘O&G producers’ group holding a low-risk ESG rating.

The report highlights: “SierraCol displays transparency in its ESG disclosure through its FY2022 sustainability report [...]. Moreover, SierraCol established an ESG committee within the board of directors and committed to near-and medium-targets for reducing GHG and non-GHG emissions. The company's overall management of material ESG issues is strong.”

For further information, please contact us: ir@sierracol.com

About SierraCol

SierraCol Energy is the largest independent E&P Company in Colombia based on gross operated and jointly operated production, with full life-cycle capabilities across exploration, development and production. The Company, headquartered in Bogotá, Colombia, manages a high-quality portfolio with resilient free cash flow generation and is advised by The Carlyle Group.

Further background information is available on the corporate website: www.sierracolenergy.com